

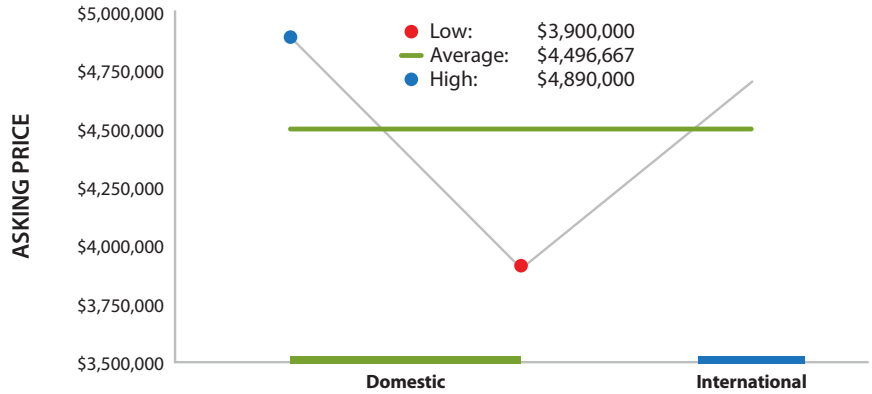
Lear 40 Market Study

November 25, 2009

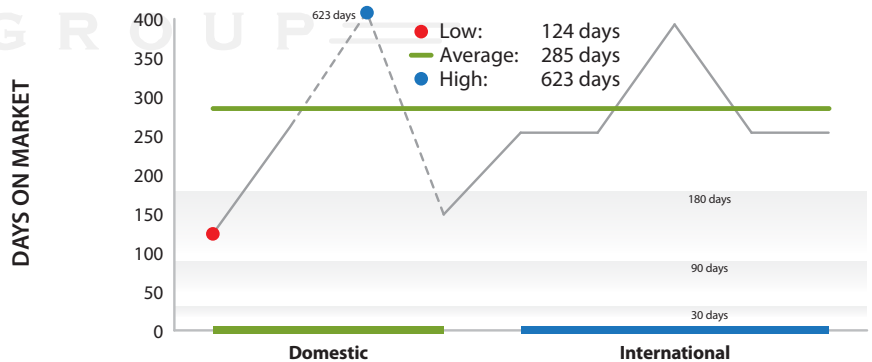
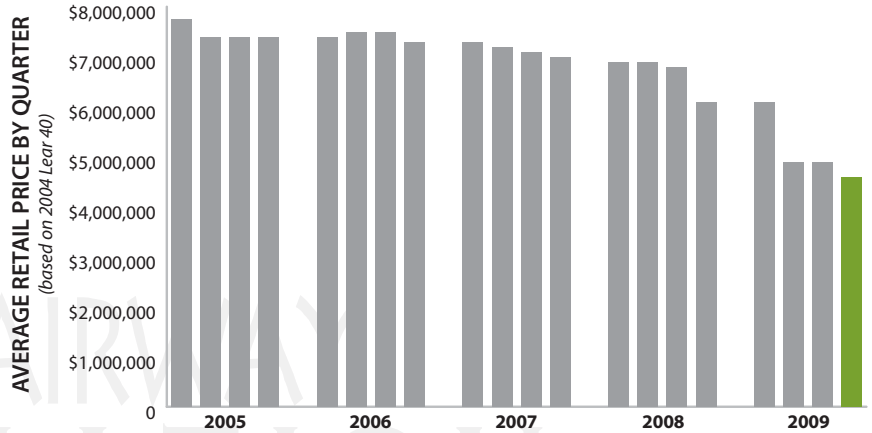
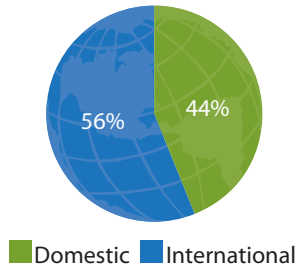
Market Summary

- Almost ¼ of the fleet is available for sale.
- Average asking price is \$4,496,667.
- Average retail price is \$4,600,000.

Years Manufactured	2003-2008
Number of Active Aircraft	40
Number of Aircraft For Sale	9
Percent of Fleet For Sale	22.5%
Aircraft Sold YTD 2009	2



AIRCRAFT AVAILABILITY



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Domestic

MAKE	MODEL	SERIAL	REGNUM	YEAR	TTAF	STATUS	CERT	ASKPRICE	AVAIL	DOM
LEAR	40			2003	4,086	For Sale	Part 91	Make Offer	Immed	124
LEAR	40			2003	1,169	For Sale	PART 135	Make Offer	Immed	261
LEAR	40			2004	5,592	For Sale	Part 135	Make Offer	Immed	623
LEAR	40			2004	2,040	For Sale	Part 135		Immed	149
Domestic Averages					3,222			\$4,890,000		289

International

MAKE	MODEL	SERIAL	REGNUM	YEAR	TTAF	STATUS	CERT	ASKPRICE	AVAIL	DOM
LEAR	40			2004	2,626	For Sale	EU OPS 1		Immed	254
LEAR	40			2004	2,163	For Sale	EU OPS 1		Immed	254
LEAR	40			2005	1,095	For Sale	EU OPS1	Make Offer	Immed	393
LEAR	40			2006	1,113	For Sale	EU OPS 1	Make Offer	Immed	254
LEAR	40			2008	317	For Sale	EU OPS 1	Make Offer	Immed	254
International Averages					1,463			\$4,300,000		282
Overall Averages					2,245			\$4,496,667		285

