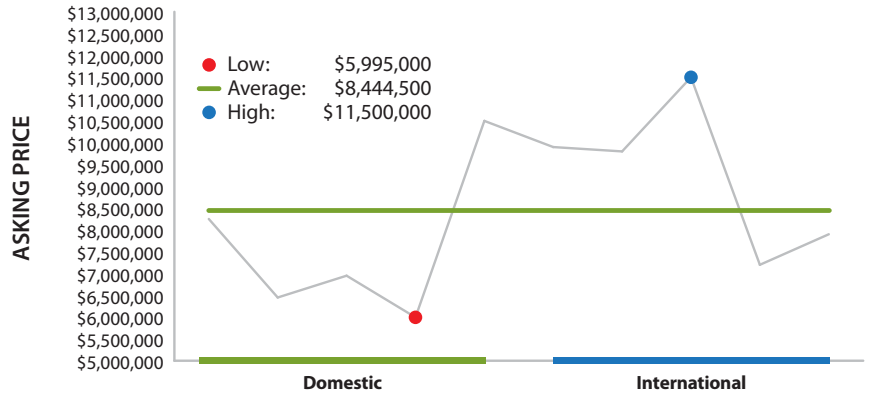


Challenger 601-3A Market Study

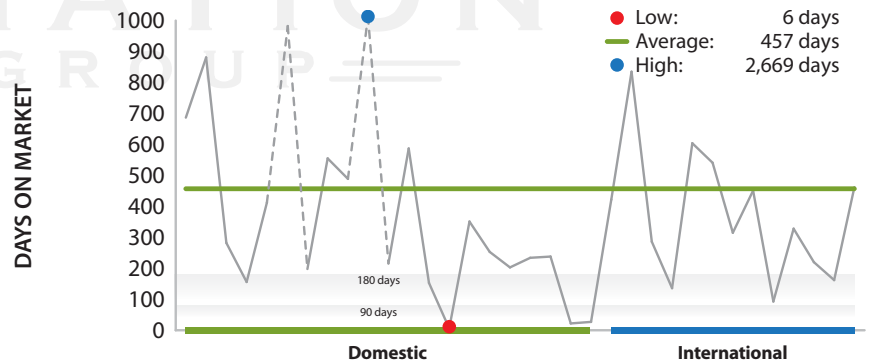
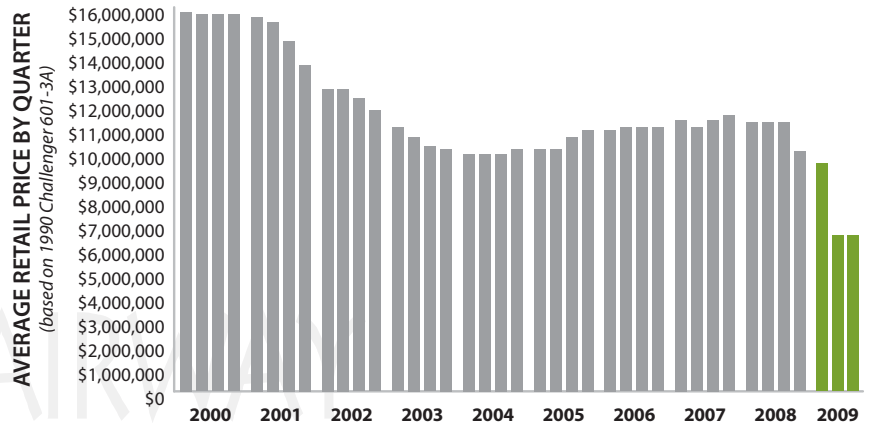
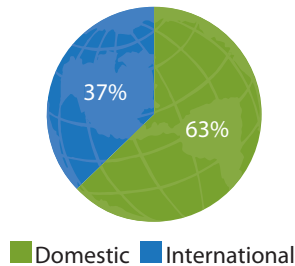
September 17, 2009

- Average retail prices in 3Q09 flat since 2Q09.
- 26% of fleet is available for sale.
- Average asking prices up \$3,355 since August to \$8,444,500.
- Two sales completed since early August 2009. Total of 10 transactions this year.

Years Manufactured	1987-1993
Number of Aircraft For Sale	35
Percent of Fleet For Sale	26%
Aircraft Sold Year To Date	10



AIRCRAFT AVAILABILITY



Bringing new technologies to the science of aircraft marketing.

Domestic

MAKE	MODEL	SERIAL	REGNUM	YEAR	Total Time	STATUS	CERT	ASKPRICE	AVAIL	DOM
Challenger	CL601-3A			1987	8,227	For Sale	Part 91	Make Offer	Immed	687
Challenger	CL601-3A/ER			1987	5,985	For Sale	Unknown	Make Offer	Immed	881
Challenger	CL601-3A			1988	7,662	For Sale	Part 135	Make Offer	Immed	282
Challenger	CL601-3A			1989	6,555	For Sale	Part 135	Make Offer	Immed	156
Challenger	CL601-3A			1989	6,043	For Sale		Make Offer	Immed	412
Challenger	CL601-3A			1989	7,739	For Sale	Part 91	Make Offer	Immed	2,057
Challenger	CL601-3A/ER			1989	8,180	For Sale	Part 135	Make Offer	Immed	198
Challenger	CL601-3A			1989	10,826	For Sale	Part 135		Immed	555
Challenger	CL601-3A/ER			1990	5,159	For Sale	Part 135	Make Offer	Immed	489
Challenger	CL601-3A/ER			1990	5,177	For Sale	Part 135	Make Offer	Immed	2,669
Challenger	CL601-3A/ER			1990	6,997	For Sale	Part 91		Immed	216
Challenger	CL601-3A/ER			1991	7,700	For Sale	Part 135	Lease	Immed	587
Challenger	CL601-3A			1991	4,200	For Sale		Make Offer	Immed	153
Challenger	CL601-3A/ER			1991	6,667		Part 135		Immed	6
Challenger	CL601-3A/ER			1992	7,751	For Sale	Part 91	Make Offer	Immed	351
Challenger	CL601-3A/ER			1992	7,950			Inquire	Immed	
Challenger	CL601-3A			1992	7,070	For Sale	Part 91		Immed	253
Challenger	CL601-3A/ER			1992	6,696	For Sale	Part 91	Make Offer	Immed	203
Challenger	CL601-3A/ER			1992	10,528	For Sale	Part 91	Make Offer	Immed	234
Challenger	CL601-3A/ER			1992	7,492	For Sale	Part 91	Make Offer	Immed	238
Challenger	CL601-3A			1992	7,133	For Sale	Part 91	Make Offer	Immed	22
Challenger	CL601-3A			1992	1,970	For Sale	Part 91		Immed	27
					6,987				\$7,629,000	508

International

MAKE	MODEL	SERIAL	REGNUM	YEAR	Total Time	STATUS	CERT	ASKPRICE	AVAIL	DOM
Challenger	CL601-3A			1988	10,175	For Sale	JAR-OPS 1		Immed	422
Challenger	CL601-3A			1988	5,481	For Sale	Part 91	Make Offer	Immed	835
Challenger	CL601-3A/ER			1990	5,475	For Sale	EU-OPS 1		Immed	286
Challenger	CL601-3A			1990	5,400	For Sale		Make Offer	Inmed	136
Challenger	CL601-3A			1990	5,250	For Sale	JAR-OPS 1		Immed	604
Challenger	CL601-3A/ER			1990	7,088	For Sale	CARS 702/7		Immed	541
Challenger	CL601-3A/ER			1990	5,401	For Sale	EU-OPS 1	Make Offer	Immed	315
Challenger	CL601-3A			1990	4,753	For Sale		Make Offer	Immed	451
Challenger	CL601-3A/ER			1992	5,675	For Sale	CARS 702/7	Make Offer	Immed	93
Challenger	CL601-3A/ER			1992	8,950	For Sale		Make Offer	Immed	328
Challenger	CL601-3A/ER			1992	4,600	For Sale	CARS 702/7	Make Offer	Immed	220
Challenger	CL601-3A			1993	5,474	For Sale			Immed	162
Challenger	CL601-3A			1993	5,000	For Sale		Make Offer	Immed	462
International Averages					6,056	\$9,260,000			373	
Overall Averages					6,641	\$8,444,500			457	