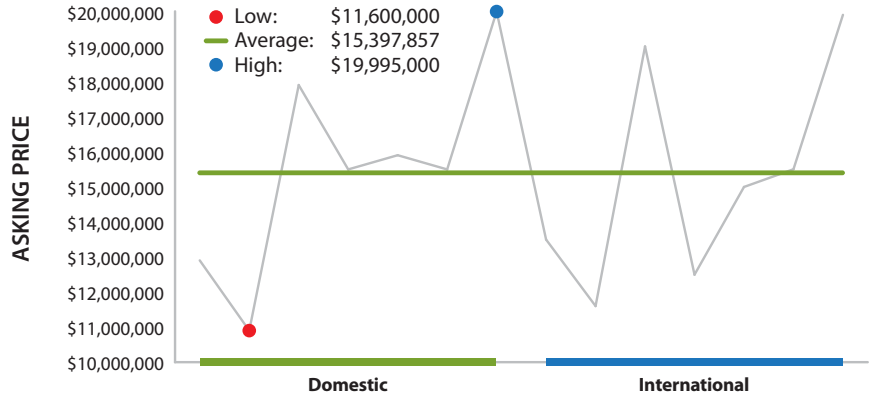


## Challenger 604 Market Study

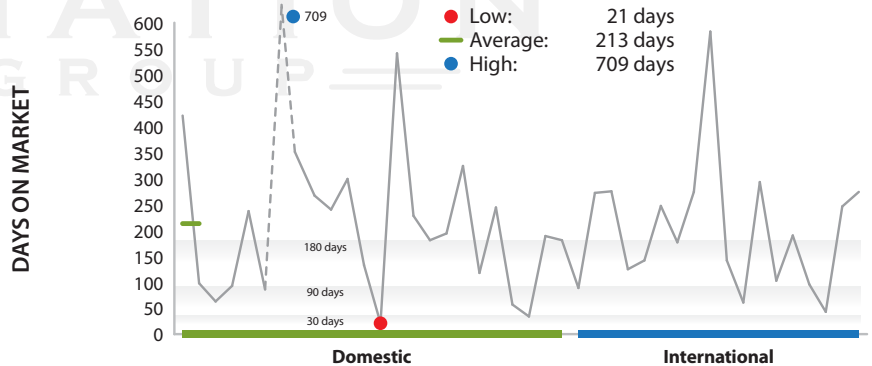
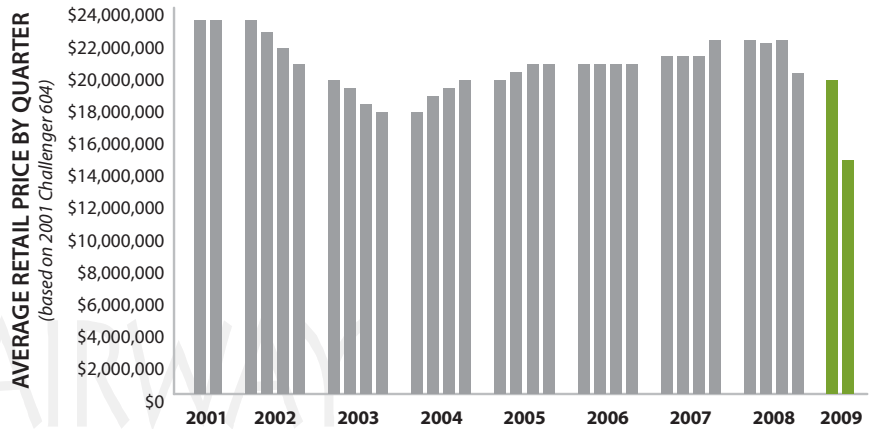
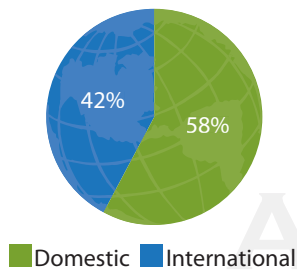
August 5, 2009

- 12.4% of fleet is available for sale.
- Average asking price is \$15,397,857.
- Average retail price has fallen \$5,400,000 since 4Q 2008.

Years Manufactured	1996-2006
Number of Aircraft For Sale	45
Percent of Fleet For Sale	12.4%



**AIRCRAFT AVAILABILITY**



*Bringing new technologies to the science of aircraft marketing.*

# Challenger 604 Market Study August 5, 2009

## Domestic

MAKE	MODEL	SERIAL	REGNUM	YEAR	TTAF	STATUS	CERT	ASKPRICE	NETPRICE	AVAIL	DOM
Challenger	CL604			1996	5,373	For Sale	Part 91	Make Offer		Immed	421
Challenger	CL604			1996	6,161	For Sale	Part 135			Immed	98
Challenger	CL604			1996	5,797	For Sale		Make Offer		Immed	63
Challenger	CL604			1997	2,620	For Sale	Part 91	Make Offer		Immed	93
Challenger	CL604			1997	9,331	For Sale	Part 135			Immed	237
Challenger	CL604			1997	4,640	For Sale	Part 91	Lease		Immed	86
Challenger	CL604			1997	3,700	For Sale	Part 91			Immed	
Challenger	CL604			1998	5,262	For Sale	Part 91	Make Offer		Immed	709
Challenger	CL604			1998	4,716	For Sale	Not Certif	Make Offer		Immed	358
Challenger	CL604			1998	3,942	For Sale	Part 135	Lease		Immed	267
Challenger	CL604			1998	2,417	For Sale	Part 91	Make Offer		Immed	240
Challenger	CL604			1999	3,351	For Sale	Part 91			Immed	299
Challenger	CL604			1999	7,795	For Sale	Part 91			Immed	133
Challenger	CL604			2000	4,946	For Sale	Part 135	Make Offer		Immed	21
Challenger	CL604			2000	7,495	For Sale		Make Offer		Immed	
Challenger	CL604			2000	2,044	For Sale		Make Offer		Immed	541
Challenger	CL604			2001	8,040	For Sale	Part 91	Make Offer		Immed	238
Challenger	CL604			2001	5,829	For Sale	Part 91	Make Offer		Immed	181
Challenger	CL604			2001	2,530	For Sale	Part 135			Immed	194
Challenger	CL604			2001	2,544	For Sale	Part 135	Make Offer		Immed	334
Challenger	CL604			2001	3,637	For Sale	Part 91	Make Offer		Immed	118
Challenger	CL604			2001	3,672	For Sale	Part 135			Immed	244
Challenger	CL604			2002	2,574	For Sale	Part 135	Make Offer		Immed	57
Challenger	CL604			2003		For Sale	Part 91	Make Offer		Immed	34
Challenger	CL604			2004	2,028	For Sale	Part 135	Make Offer		Immed	189
Challenger	CL604			2004	1,364	For Sale	Part 91	Make Offer		Immed	181
<b>Domestic Averages</b>					<b>4,472</b>			<b>\$15,512,143</b>			<b>222</b>

## International

MAKE	MODEL	SERIAL	REGNUM	YEAR	TTAF	STATUS	CERT	ASKPRICE	NETPRICE	AVAIL	DOM
Challenger	CL604			1996	5,686	For Sale	Part 91	Lease		Immed	89
Challenger	CL604			1996	6,846	For Sale	JAR OPS 1			Immed	272
Challenger	CL604			1996	5,599	For Sale	JAR-OPS 1			Immed	275
Challenger	CL604			1997	7,225	For Sale				Immed	125
Challenger	CL604			1997	11,296	For Sale				Immed	142
Challenger	CL604			1999	3,800	For Sale	Part 135	Make Offer		Immed	247
Challenger	CL604			2000	4,780		JAR-OPS 1	Make Offer		Immed	
Challenger	CL604			2000	3,231	For Sale	Part 135	Make Offer		Immed	177
Challenger	CL604			2001		For Sale	Part 135	Make Offer		Immed	274
Challenger	CL604			2001	2,505	For Sale		Make Offer		Immed	583
Challenger	CL604			2002	2,903	For Sale				Immed	142
Challenger	CL604			2004	2,933	For Sale				Immed	61
Challenger	CL604			2004	4,209	For Sale	JAR-OPS 1			Immed	293
Challenger	CL604			2004		For Sale		Make Offer		Immed	103
Challenger	CL604			2005	1,222	For Sale	JAR OPS 1	Make Offer		Immed	190
Challenger	CL604			2005	1,461		JAR OPS 1	Make Offer		Immed	96
Challenger	CL604			2005	2,400	For Sale		Make Offer		12/20/2009	43
Challenger	CL604			2005	1,161	For Sale	JAR OPS 1	Make Offer		Immed	246
Challenger	CL604			2006	1,550	For Sale	JAR-OPS 1	Make Offer		Immed	274
<b>International Averages</b>					<b>4,047</b>			<b>\$15,283,571</b>			<b>202</b>
<b>Overall Averages</b>					<b>4,300</b>			<b>\$15,397,857</b>			<b>213</b>