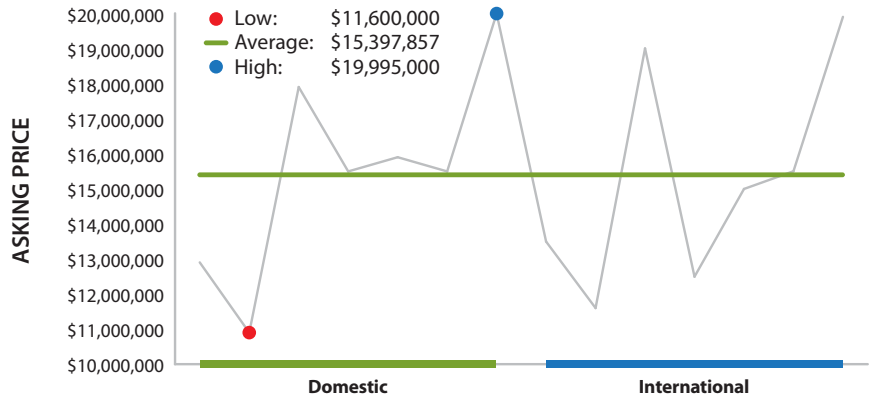


Challenger 604 Market Study

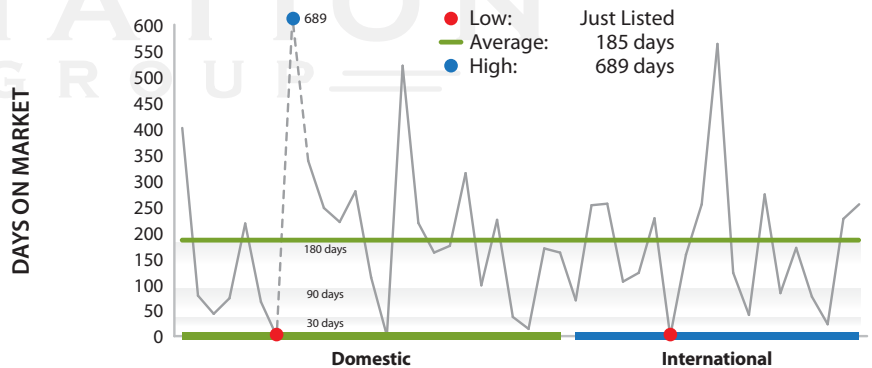
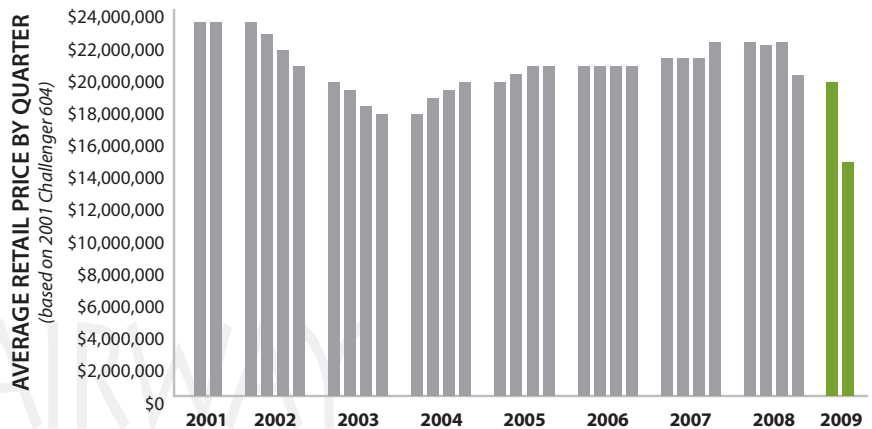
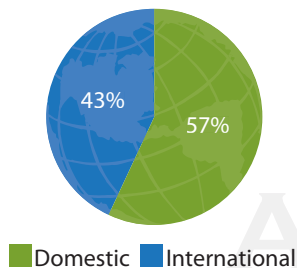
July 2009

- 12% of fleet is available for sale.
- Average asking price is \$15,397,857.
- Average retail price has fallen \$5,400,000 since 4Q 2008.

Years Manufactured	1996-2006
Number of Aircraft For Sale	44
Percent of Fleet For Sale	12%



AIRCRAFT AVAILABILITY



Bringing new technologies to the science of aircraft marketing.

Challenger 604 Market Study July 2009

Domestic

MAKE	MODEL	SERIAL	REGNUM	YEAR	TTAF	STATUS	CERT	ASKPRICE	NETPRICE	AVAIL	DOM
Challenger	CL604			1996	5,373	For Sale	Part 91	Make Offer		Immed	401
Challenger	CL604			1996	6,161	For Sale	Part 135			Immed	78
Challenger	CL604			1996	5,797	For Sale		Make Offer		Immed	43
Challenger	CL604			1997	2,620	For Sale	Part 91	Make Offer		Immed	73
Challenger	CL604			1997	9,331	For Sale	Part 135			Immed	217
Challenger	CL604			1997	4,640	For Sale	Part 91	Lease		Immed	66
Challenger	CL604			1997	3,700		Part 91			Immed	0
Challenger	CL604			1998	5,262	For Sale	Part 91	Make Offer		Immed	689
Challenger	CL604			1998	4,716	For Sale	Not Certif	Make Offer		Immed	338
Challenger	CL604			1998	3,942	For Sale	Part 135	Lease		Immed	247
Challenger	CL604			1998	2,417	For Sale	Part 91	Make Offer		Immed	220
Challenger	CL604			1999	3,351	For Sale	Part 91			Immed	279
Challenger	CL604			1999	7,795	For Sale	Part 91			Immed	113
Challenger	CL604			2000	4,946	For Sale	Part 135	Make Offer		Immed	1
Challenger	CL604			2000	2,044	For Sale		Make Offer		Immed	521
Challenger	CL604			2001	8,040	For Sale	Part 91	Make Offer		Immed	218
Challenger	CL604			2001	5,829	For Sale	Part 91	Make Offer		Immed	161
Challenger	CL604			2001	2,530	For Sale	Part 135			Immed	174
Challenger	CL604			2001	2,544	For Sale	Part 135	Make Offer		Immed	314
Challenger	CL604			2001	3,637	For Sale	Part 91	Make Offer		Immed	98
Challenger	CL604			2001	3,672	For Sale	Part 135			Immed	224
Challenger	CL604			2002	2,574	For Sale	Part 135	Make Offer		Immed	37
Challenger	CL604			2003		For Sale	Part 91	Make Offer		Immed	14
Challenger	CL604			2004	2,028	For Sale	Part 135	Make Offer		Immed	169
Challenger	CL604			2004	1,364	For Sale	Part 91	Make Offer		Immed	161
Domestic Averages					4,346			\$15,512,143		194	

International

MAKE	MODEL	SERIAL	REGNUM	YEAR	TTAF	STATUS	CERT	ASKPRICE	NETPRICE	AVAIL	DOM
Challenger	CL604			1996	5,686	For Sale	Part 91	Lease		Immed	69
Challenger	CL604			1996	6,846	For Sale	JAR OPS 1			Immed	252
Challenger	CL604			1996	5,599	For Sale	JAR-OPS 1			Immed	255
Challenger	CL604			1997	7,225	For Sale				Immed	105
Challenger	CL604			1997	11,296	For Sale				Immed	122
Challenger	CL604			1999	3,800	For Sale	Part 135	Make Offer		Immed	227
Challenger	CL604			2000	4,780		JAR-OPS 1	Make Offer		Immed	0
Challenger	CL604			2000	3,231	For Sale	Part 135	Make Offer		Immed	157
Challenger	CL604			2001		For Sale	Part 135	Make Offer		Immed	254
Challenger	CL604			2001	2,505	For Sale		Make Offer		Immed	563
Challenger	CL604			2002	2,903	For Sale				Immed	122
Challenger	CL604			2004	2,933	For Sale				Immed	41
Challenger	CL604			2004	4,209	For Sale	JAR-OPS 1			Immed	273
Challenger	CL604			2004		For Sale		Make Offer		Immed	83
Challenger	CL604			2005	1,222	For Sale	JAR OPS 1	Make Offer		Immed	170
Challenger	CL604			2005	1,461		JAR OPS 1	Make Offer		Immed	76
Challenger	CL604			2005	2,400	For Sale		Make Offer		12/20/2009	23
Challenger	CL604			2005	1,161	For Sale	JAR OPS 1	Make Offer		Immed	226
Challenger	CL604			2006	1,550	For Sale	JAR-OPS 1	Make Offer		Immed	254
International Averages					4,047			\$15,283,571			172
Overall Averages					4,222			\$15,397,857			185

Challenger 604 Sold YTD

MAKE	MODEL	SERIAL	REGNUM	YEAR	Total Time	STATUS	CERT	ASKPRICE	SELLPRICE	DATE	DOM
Challenger	CL604			2000	3,913	Sold	Part 91	Make Offer		5/09	0
Challenger	CL604			2000	5,132	Sold	Part 91	Make Offer		6/09	226
Challenger	CL604			2001	3,534	For Sale	Part 91	Make Offer		5/09	310